

# Cash Flow Statements

for the year ended 31 December 2007

	Note	2007 £000's	Group 2006 £000's	2007 £000's	Company 2006 £000's
<b>Operating Activities</b>					
Cash used in operations	30(a)	(29,041)	(7,248)	(56,574)	(16,628)
Income taxes paid		(2,943)	—	—	—
Interest paid		(331)	(208)	(32)	(38)
<b>Net Cash used in Operating Activities</b>		<b>(32,315)</b>	<b>(7,456)</b>	<b>(56,606)</b>	<b>(16,666)</b>
<b>Investing Activities</b>					
Acquisition of subsidiaries, net of overdraft acquired	31	(44,564)	(6,851)	—	—
Purchase of investments in subsidiary undertakings		—	—	(42,591)	—
Purchase of property, plant and equipment		(1,851)	(503)	—	—
Proceeds from sale of property, plant and equipment		758	150	—	—
Purchase of investments		(23)	(94)	—	—
Purchase of intangible fixed assets		(2,949)	(312)	—	—
Interest received		1,210	34	1,089	34
<b>Net cash used in investing activities</b>		<b>(47,419)</b>	<b>(7,576)</b>	<b>(41,502)</b>	<b>34</b>
<b>Financing Activities</b>					
Proceeds from issuance of ordinary shares		109,622	29,055	109,622	29,055
Repayment of borrowings		(14,904)	(870)	—	(750)
Repayments of obligations under finance leases		(621)	(567)	—	—
<b>Net cash from financing</b>		<b>94,097</b>	<b>27,618</b>	<b>109,622</b>	<b>28,305</b>
<b>Net Increase in Cash and Cash Equivalents</b>					
Cash and Cash Equivalents at beginning of Year		13,546	960	13,093	1,420
Effect of foreign exchange changes		43	—	—	—
<b>Cash and Cash Equivalents at end of Year</b>	30(b)	<b>27,952</b>	<b>13,546</b>	<b>24,607</b>	<b>13,093</b>